



COVID-19 MULTIFAMILY NEWS

NMHC EXPANDS, STRENGTHENS ITS COMMITMENT TO DIVERSITY, EQUITY AND INCLUSION

NMHC announced new programs and resources dedicated to building on NMHC’s work for the past decade promoting diversity, equity and inclusion as a multifamily business imperative key to innovation and success.

“Ten years ago, NMHC formed a Diversity, Equity and Inclusion Committee spearheaded by industry leaders who have helped guide NMHC’s programming, resource allocation and partnerships over the years,” said NMHC President Doug Bibby. “Today we are building on our efforts with new initiatives that will support an even more robust program of work around these critical issues.”

The industry can look forward to the release of a number of resources including an Industry Framework for advancing economic inclusion for professionals of color crafted by the NMHC Racial Equity Taskforce; a [Racial Equity Event on Feb. 25](#) to help inform our understanding of equity and what it means for the multifamily industry; the launch of a new NMHC Diversity, Equity, and Inclusion (DEI) Toolkit to help organizations create high-performing, inclusive and equitable workplaces; and an NMHC Housing Equity Toolkit.

Furthermore, NMHC has signed on as a Founding Diversity Partner—CRE Association with the Real Estate Executive Council (REEC). This further strengthens NMHC’s long-standing partnership with REEC and builds on existing collaborative work and shared goals, including NMHC’s Industry Framework.

[More information on NMHC’s Diversity, Equity, and Inclusion Initiative can be found here.](#)

[FULL STATEMENT](#)

RESILIENCY RESOURCES ADDED TO COVID-19 RENTAL HOUSING SUPPORT INITIATIVE MENTAL HEALTH TOOLKIT



The challenges and adversity facing people today make resilience a critical skill in one’s overall mental health. That’s why NMHC is excited to announce the resiliency library as the next resource from the Mental Health Toolkit, part of the COVID-19 Rental Housing Support Initiative. These [resiliency tools](#), along with the [isolation resources](#) released last month, are now available for firms to share with their residents and employees.

[LEARN MORE](#)

REGISTER FOR THE NMHC BUSINESS MEETING ON MARCH 11

Since we weren’t able to gather in person in January at NMHC’s Annual Meeting, the Council is hosting a business meeting on March 11 at 2:30 PM ET to provide an update on NMHC’s activities from advocacy to research and beyond. NMHC’s officers will join us for a Q&A to look back on 2020 and look forward to 2021.

[REGISTER TODAY](#)

CONGRESS MOVES FORWARD WITH COVID RELIEF, RENTAL ASSISTANCE VIA BUDGET RECONCILIATION

Both the House and Senate have passed budget resolutions on a party line vote, leading the way for Democrats to move President Biden’s \$1.9 billion stimulus package, the “American Rescue Plan.” While the Senate is focused on the impeachment trial, House Committees have begun working to draft legislation within their respective purviews that largely stays within the bounds of the President’s stimulus plan. Many provisions of importance to the multifamily industry are on the table, including additional rental assistance funds, extended unemployment benefits, stimulus checks and a number of tax provisions.

[READ MORE](#)



NMHC PAC TO HOST ANNUAL RECOGNITION EVENT VIRTUALLY

Join NMHC PAC on Feb. 26 from 12:00 PM – 1:00 PM ET for the annual recognition event to commemorate 2020 fundraising efforts. Contributions to the NMHC PAC support champions of the multifamily industry in Congress, create and strengthen our invaluable relationships and ensure that our industry is well-positioned when critical legislative issues are being debated on Capitol Hill. Hosted by NMHC PAC Chair **Ken Valach**, the virtual event is open to all members and will feature a conversation of current Capitol Hill happenings.

[REGISTER TODAY](#)



CALLING ALL MULTIFAMILY CONSTRUCTION FIRMS: COMPLETE ROUND 6 OF NMHC CONSTRUCTION SURVEY

At the onset of the pandemic, NMHC launched the NMHC Construction Survey to gauge the magnitude of the disruption caused by the COVID-19 outbreak on multifamily construction. Throughout the pandemic, the results of this survey have tracked construction delays, availability of materials/labor and the impact of construction costs. With the new year in full swing, NMHC is calling on members of the multifamily construction sector to complete Round 6 of the survey.

Please contact [Chris Bruen](#), director of research or [Paula Cino](#), vice president of construction, development and land use policy with any questions or comments.

[TAKE SURVEY](#)

NMHC RENT PAYMENT TRACKER FINDS PAYMENTS SLIDE FOR JANUARY AND INTO THE FIRST WEEK OF FEBRUARY

The NMHC Rent Payment Tracker found rent payments for the full month of January 2021 finished at 93.2 percent, down 2.6 percentage points from a year ago and marking the lowest month-end payment rate since the tracker started in April 2020.

Similarly, results for the first week of February show that 79.2 percent of apartment households made a full or partial rent payment by Feb. 6. This is a 1.9 percentage point, or 216,479 household, decrease from the share who paid rent through Feb. 6, 2020, and compares to 76.6 percent that paid by Jan. 6, 2021.

[Watch the webinar replay now](#) to hear about the “scrambled eggs” experts are seeing in the market. Special guest was Allied Orion Group CEO **Ricardo Rivas**.

The [next NMHC Rent Payment Tracker data release and webinar is March 9](#) and will feature special guest BH Management President and CEO **Joanna Zabriskie**.

[LEARN MORE](#)

2024 ICC MODEL CODE DEVELOPMENT PROCESS UNDERWAY

While there are a number of building code and standard-setting organizations, the most widely used set of codes and standards is developed by the International Code Council (ICC). The ICC national model codes are updated every three years according to a detailed development process and timeline. NMHC is currently participating in the 2024 code development process and has created a resource for members to stay up to date on the latest developments.

[LEARN MORE](#)

NEWS



[NMHC CHAIR DAVID SCHWARTZ ON RENT CONTROL FIGHTS AND MULTIFAMILY’S MISSION](#)

“We’re not going to put anyone in the street. We want to keep people in their homes,” said NMHC Chair **David Schwartz** during a Q&A with The Real Deal’s **Hiten Samtani**.



[NMHC MEETS WITH FHFA DIRECTOR](#)

This week, NMHC President **Doug Bibby**, along with senior staff of NMHC, met virtually with Federal Housing Finance Agency (FHFA) Director **Mark Calabria** to discuss key issues important to the multifamily industry. Read NMHC’s **Dave Borsos**’ meeting recap



[THE CALIFORNIANS ARE COMING. SO IS THEIR HOUSING CRISIS.](#)

Conor Dougherty digs into the question, “Is it possible to import California’s growth without also importing its housing problems?”



[EVICTION MORATORIUM GAVE RENTERS RELIEF BUT PROPERTY OWNERS FACE BILLIONS IN UNPAID RENT](#)

Since taking effect, federal and state eviction moratoria have prevented the convergence of a homelessness crisis on top of a public health emergency but they have also created a host of new challenges for tenants and landlords.



[NYC’S SMALL LANDLORDS OF COLOR AMONG THOSE BATTLING FOR SURVIVAL AMID RENT MORATORIUM](#)

“We cannot come out of the pandemic where large rent arrears mean owners are in default in majority Black neighborhoods,” said **Matt Murphy**, executive director of the NYU Furman Center, a real estate research institute. “The last thing anyone wants to see is a repeat of the foreclosure crisis with a disproportionate impact on Black and Hispanic landlords.”



[PANDEMIC’S TOLL ON HOUSING: FALLING BEHIND, DOUBLING UP](#)

Per The New York Times, “A study by the Federal Reserve Bank of Philadelphia showed that tenants who lost jobs in the pandemic had amassed \$11 billion in rental arrears, while a broader measure by Moody’s Analytics, which includes all delinquent renters, estimated that as of January they owed \$53 billion in back rent, utilities and late fees.”

NMHC PAC: YOUR PARTNER IN ADVOCACY

Despite a tumultuous start to the year and ongoing uncertainty on Capitol Hill, NMHC has not stood down and continues to ensure that the multifamily voice is heard on the many critical issues facing the apartment industry. We have hit the ground running in the newly Democratic controlled Washington. And, thanks to NMHC PAC’s ongoing bipartisan strategy, our government affairs team has already been able to host webinars, attend Zoom fundraisers, and correspond with relevant committees on issues impacting our industry.

[READ MORE](#)



COVID-19 HUB

NMHC’s headquarters for all COVID-19 policy updates, articles, industry resources and research.

[EXPLORE](#)



LISTSERVE

NMHC’s Emergency Preparedness Listserve is the place where multifamily operators can crowdsource answers to COVID-related operational issues.

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WEBINARS

Our [COVID-19 webinar library](#) includes the full suite of our on-demand presentations and discussions.

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