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**APARTMENT WIRE**  
NEWSLETTER

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# Gender Disparity Still Characterizes Multifamily Leadership

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Raising awareness about the importance of diversity and inclusion may move the needle for women, people of color and those from a variety of backgrounds in the apartment industry's leadership pipeline, but most firms have a long way to go. The number of women and people of color in leadership roles at multifamily and commercial real estate companies remains stubbornly low.

The lack of recognition and conversation regarding this issue, especially among the top echelons, moved NMHC to not only raise awareness but try to address the underlying challenges to progress. This month, NMHC hosted its second [Diversity & Inclusion Forum](#).

Bozzuto's Julie Smith, who chairs the NMHC Diversity & Inclusion Committee, says executives need to create [inclusive company cultures](#).

[Read more](#)



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## Top News



## TECHNOLOGY

## 8 Game-Changers For the Multifamily Industry

Multifamily Matters podcast interviews Rick Haughey, NMHC's Vice President of Industry Technology Initiatives, about the disruptive changes that will transform the wants and needs of renters. Those changes are being fueled by [historic levels of venture capital funding](#)--\$12.6 billion in 2017-- for real estate tech.



## DEVELOPMENT

## Apartment Developers Confront Parking Issues in a World with Fewer Cars

Developers are struggling with knowing exactly how much parking is needed for future residents. Tenants are now less dependent on automobiles than in the recent years, especially if they live in a location that is walking distance to amenities they need.



## MARKETS

## Renting is Becoming the New End Game for Many Millennials and Baby Boomers (paywall)

The number of renters in major cities throughout the country is constantly increasing and it's clear [that the attitude toward renting is changing](#). Rather than viewing renting as short-term, [an increasing number of residents are choosing rental housing](#) over home ownership.



## DESIGN

## YIMBY Zoning Code Could Guide Cities to Affordability

To truly solve the housing shortages that are invading America's cities, local zoning codes might need a large-scale makeover. Can the YIMBY movement advance that reform movement by writing a model upzoning-based zoning code and what would it look like?

## POLICY

## The Housing Crisis Might Be Our Next Big Political Issue

A non-profit ad agency seeks to do for housing what Al Gore did for climate change, namely make the silent housing crisis a national issue, with an [ad campaign](#) and documentary.



Meanwhile research shows the housing crisis is [spreading to smaller cities](#).



#### RENT CONTROL

### California Apartment Firms Dump Properties Ahead of Rent Control Vote (paywall)

A push to expand rent control in California is sending a chill through the state's apartment industry, prompting more investors to [sell properties](#) or hold off on buying supporting claims that rent control is [counterproductive](#) and will worsen the [state's housing crisis](#).



#### ANNOUNCEMENT

### Student Housing Conference and Exposition Registration Open

Join us for the 16th Annual NMHC Student Housing Conference & Exposition in Huntington Beach, California. This conference features the industry's brightest minds, delivering the knowledge, tools, programs and connections necessary to help shape the future of our industry.

#### In Case You Missed It

### A hand-selected collection of noteworthy articles on a wide variety of issues of interest to apartment executives.

[Fannie-Freddie Overhaul Plan Is Dead for Now, Senators Say](#)

[With \\$6 Trillion In Potential Investment on The Line, Opportunity Zones Begin To Take Shape](#)

[Does Density Promote Affordability? Economists Say Yes, Minneapolis Residents Are Skeptical](#)

[Chicago Wants Rent Control. State Officials? Not So Much.](#)

[Tariffs, Worker Shortage Raising Construction Costs](#)

[Help Wanted: Home Builders Need Women, Immigrants and Robots to Fill Shortage](#)

[Modular Construction To Be Used In High-Rise Housing In Oakland](#)

[Suburbs Heat Up as Downtown Rents Cool](#)

[Mapping the Spread of Inclusionary Housing Policies](#)

[Related Cos. Buys \\$590M AIMCO Affordable Housing Portfolio](#)

[What Would It Take for Cities Experiencing Gentrification Pressures to Foster Inclusion Rather than Replacement?](#)

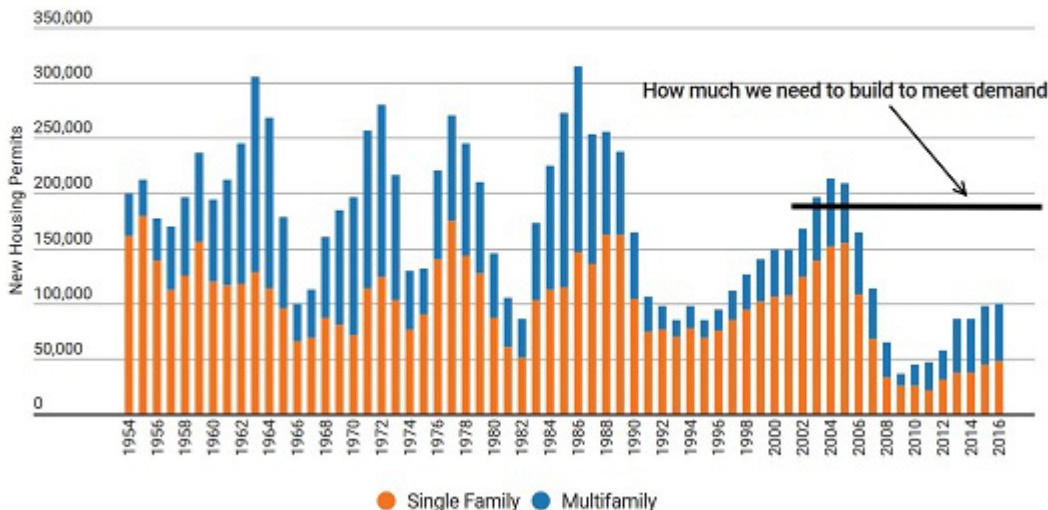
[The Changing Face of Retirement Could Transform the Multifamily Industry](#)

### Multifamily Market Dashboard

## **Reasons California's Housing Costs Are So High**

Why are California housing cost so high? The simple answer is supply and demand; a lot of people want to live here, and there are not enough homes to accommodate them all. And construction simply isn't keeping up with population growth.

# California doesn't build like it used to



Source: California Department of Housing and Community Development

The state estimates it needs to build 180,000 new housing units a year to keep prices stable. Over the past ten years, they've averaged less than half of that.

Even when new construction was booming in the early and mid 2000's, new homes and apartment buildings weren't being built in the coastal cities where the vast majority of Californians work.

Access the full article [here](#).

### Upcoming Meetings

[2018 NMHC Student Housing Conference & Exposition, October 3-5 in Huntington Beach, CA](#)

### About Apartment Wire

A must-read for top apartment industry professionals, Apartment Wire is a timely review of emerging trends in apartment finance, development, management and technology and more,

featuring both exclusive content from NMHC's staff of experts and provocative articles from across the web.

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