June 11, 2015

The Honorable Julian Castro Secretary U.S. Department of Housing and Urban Development 451 7th St S.W. Washington, D.C. 20410

RE: FR-5855-A-01 Establishing a More Effective Fair Market Rent (FMR) System; Using Small Area Fair Market Rents (SAFMRs) in Housing Choice Voucher Program Instead of the Current 50th Percentile FMRs; Advanced Notice of Proposed Rulemaking

## Secretary Castro:

The undersigned organizations represent a diverse group of housing providers, including private property owners and managers and public housing authorities (PHAs), who are directly impacted by changes made to Fair Market Rents. Our industry is very concerned with the Department of Housing and Urban Development's proposal to use Small Area Fair Market Rents (SAFMRs) in the Housing Choice Voucher Program instead of the current 50<sup>th</sup> percentile FMRs. In light of the fact that we would like to provide the Department with a thorough review, we are requesting an additional 60 days to prepare an assessment of the proposal, proposing a new deadline of September 2, 2015.

Thank you for the opportunity to comment. Please contact Lisa Blackwell, via email <a href="mailto:blackwell@nmhc.org">blackwell@nmhc.org</a> with the National Multifamily Housing Council with any questions.

## Sincerely,

Council for Affordable and Rural Housing
Institute of Real Estate Management
LeadingAge
National Affordable Housing Management Association
National Apartment Association
National Association of Housing Cooperatives
National Association of Home Builders
National Leased Housing Association
National Multifamily Housing Council