

December 14, 2014

United States Senate
Washington, DC 20510

Dear Senator:

The undersigned organizations, representing businesses of all sizes and industry sectors, strongly encourage the Senate to pass S.2244, the Terrorism Risk Insurance Program Reauthorization Act of 2014, as passed by the House, without additional amendments before the Senate adjourns.

TRIA is a critical public-private partnership that facilitates a private insurance market for terrorism risk insurance. The program has enabled economic development and supported job growth by assuring that lenders, borrowers and developers have the protection needed to proceed with existing and new projects. TRIA likewise ensures economic resiliency in the event of a terror attack on our nation, while simultaneously protecting taxpayers via a mandatory recoupment mechanism.

The Senate successfully negotiated the TRIA provisions included in this legislation and this bill passed the House Wednesday by an overwhelming 417-7 vote. We urge the Senate to pass S.2244 with no amendments prior to adjournment so that this critical component of our national security -- protection of U.S. economic stability and growth -- can continue serving the American people.

Sincerely,

Aerospace Industries Association
American Association of Managing General Agents
American Association of Port Authorities
American Bankers Association
American Bankers Insurance Association
American Bankers Association Securities Association
American Gaming Association
American Hotel and Lodging Association
American Insurance Association
American Land Title Association
American Resort Development Association
American Society of Workers Compensation Professionals
Associated Builders and Contractors, Inc.
Associated Industries of Massachusetts
Association of American Railroads
Building Owners and Managers Association International
Business Council of New York State, Inc.
Boston Properties

California Insurance Wholesalers Association
Coalition to Insure Against Terrorism
Council of Insurance Agents and Brokers
Commercial Real Estate Finance Council
Edison Electric Institute
Financial Services Roundtable
Hilton Worldwide
Host Hotels and Resorts
Ikaria, Inc.
Illinois Chamber of Commerce
Independent Insurance Agents & Brokers of America
International Council of Shopping Centers
Kalispell Chamber of Commerce
Kentucky Chamber of Commerce
Montana Chamber of Commerce
Montana Manufacturing Council
Mortgage Bankers Association
NAIOP, Commercial Real Estate Development Association
National Apartment Association
National Association of Home Builders
National Association of Mutual Insurance Companies
National Association of Professional Surplus Lines Offices
National Association of Real Estate Investment Trusts
National Association of Realtors
National Association of Waterfront Employers
National Multifamily Housing Council
National Rural Electric Cooperative Association
The New England Council
Pennsylvania Chamber of Business and Industry
Property Casualty Insurers Association of America
Real Estate Roundtable
Reinsurance Association of America
Risk & Insurance Management Society, Inc.
Starwood Hotels and Resorts
Surety & Fidelity Association of America
Tenaska
U.S. Chamber of Commerce
U.S. Travel Association
UWC - Strategic Services on Unemployment & Workers' Compensation

cc: United States Senate